



Stichting ENDPLASTICSOUP

Financial Report 1 July 2021 - 30 June 2022

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EndPlasticSoup's purpose

By 2050 there is no more plastic soup in the oceans and seas, no more plastic waste in our lakes, rivers, forests, parks and streets.

Rotary, Rotaract and Interact Clubs worldwide work together to solve and prevent the plastic pollution problem.

PREFACE

This Financial Report of Stichting EndPlasticSoup is made up in respect of the period of 1 July 2021 to 30 June 2022, wherein it follows the Rotary International financial year.

The Board expresses special thanks to the Audit Committee, consisting of Ada Vermeer-Janse (RC Amsterdam) and Hans Volberda (RC Heemstede), which has checked and approved this Financial Report and supported the Board with advice.

Wytzia de Savornin Lohman has stepped down as Chair and has become a Member and Wendela Sandberg van Boelens has succeeded her as Chair. The Board is pleased to have welcomed to the team Marja Ritterfeld (PDG of D1850) as Member and Albert Jan Visser (PADG of D1580) as Treasurer. Gert-Jan van Dommelen, Secretary & Project Director, and Willem Falter, Member continued their board membership.

1. POLICIES

General

The accounting concept applied to the value of assets and liabilities is based on historical costs. Revenue and expenses are allocated to the period to which they are realised.

Reserves and funds

The reserves consist of free disposable capital and designated reserves. Designated funds are funds that are allocated to specific activities by specific donors.

Legal status

EndPlasticSoup is registered as a stichting ('foundation') under Dutch law. Its Articles read that, in line with Rotary International, the financial year runs from July 1st to June 30th; the Treasurer will prepare, and the Board will approve and publish, a balance sheet and profit and loss account within six months after year end.

ANBI status

Stichting EndPlasticSoup enjoys the tax status of an Algemeen Nut Beogende Instelling (ANBI) ('Public Utility Institution') under Dutch law providing the possibility of tax benefits to its Dutch corporate and private donors and imposing certain reporting requirements on the foundation.

2. BALANCE SHEET AS OF 30 JUNE 2022 (compared)

BALANCE SHEET (compared)					
	June 30th, 2022	June 30th, 2021		June 30th, 2022	June 30th, 2021
	€	€		€	€
Assets			Liabilities		
Bank	42,265	50,766	General reserve	4,066	4,066
			allocation from 2021-2022	8,201	
			Designated reserves:	17,500	
			* Education	-	2,500
			* EndPlasticSoup projects	-	5,000
			* Young ambassadors	-	4,000
			Designated funds:		
			* Limes Bubble Barrier Katwijk	-	17,500
			* Education Visitors Centre	9,250	17,500
			Total reserves	39,017	50,566
			Donations received in advance	2,540	0,200
			Pending obligations	0,708	
	42,265	50,766		42,265	50,766

3. NOTES TO THE BALANCE SHEET AS OF 30 JUNE 2022

The total reserves as of June 30, 2022 amount to € 39,017.

- a. The €35,000 Designated funds originated the previous financial year from the successful fundraising action of Rotary Club Winschoten (D1590, The Netherlands). The club developed a Rotary jigsaw puzzle and choose EndPlasticSoup as the destination for the proceeds of the sales!
As agreed with the donor club an amount of €17,500 was contributed to the installation of the Limes Bubble Barrier in the river Oude Rijn at Katwijk (The Netherlands), €5,000 was given in support of the start-up of the Education Visitors Center on site and €3,250 towards the donation of 250 books, to be for sale in the Education Center.
The remainder amount of €9,250 is designated for the Education and Visitors Center.
- b. This year's projects supported by EndPlasticSoup were:
 - The education project of Happy Green Islands in the Moluccan have been supported by a donation of 1000 booklets of the Bye Plastic Bags.
 - The 'VeryNile/Clean-up River Nile' project in Egypt for the cleaning and monitoring of the river. The project was awarded a Global Grant and the designated EndPlasticSoup contribution disbursed.
- c. A donation for our alliance Plastic Soup Foundation (PSF), to support their activities in raising awareness, investigating facts and figures and stimulating the scientific research on plastic and health. EndPlasticSoup co-financed their bestseller book 'Dit was de Plastic Tijd' (age 10+). To be translated in English: 'This was the Plastic Era'.
- d. Young Ambassadors of EndPlasticSoup
Noteworthy are the donations to support the Young Ambassadors of EndPlasticSoup, our new initiative to attract younger generations.

4. STATE OF INCOME AND EXPENSES 2021-2022 (compared and forecast)

STATE OF INCOME AND EXPENSES 2021-2022 (compared and forecast)				
	July 1, 2021 - June 30, 2022	July 1, 2021- June 30, 2022	July 1, 2020 - June 30, 2021	July 1, 2022- June 30, 2023
	actual	forecast	actual	forecast
	€	€	€	€
Revenues				
Supporter & Friend Clubs	17,750	32,000	20,500	18,000
Fundraising EndPlasticSoup Jigsaw Puzzle	25,000		35,000	
Donations	3,557	5,000	3,475	4,000
Allocation from General Reserve				8,000
Total revenues	46,307	37,000	58,975	30,000
Expenses				
Supporter & Friend Clubs: flags and logos	2,732	5,000	3,509	3,000
Awareness Action Education	8,956	8,000	2,318	4,000
Community building	3,146	6,000	2,185	7,000
Expanding the network	6,151	6,000	1,000	4,000
Young Ambassadors	4,000			3,000
Innovation/EndPlasticSoup projects	5,464	10,000	4,000	7,000
Limes Bubble Barrier Katwijk	17,500			
Education Visitor's Center	8,250			
Office costs	1,657	2,000	0,919	2,000
Total expenses	57,856	37,000	13,931	30,000
Balance of Revenues and Expenses	-11,549	-	45,044	-

5. NOTES TO THE STATE OF INCOME AND EXPENSES

The operating result of the financial year 2021-2022 before allocation amounts to minus €11,549.

At the end of the financial year 2021-2022 Rotary Club Winschoten (D1590, The Netherlands) and Rotary Club Leer (D1850, Germany) donated an amount of €25,000 following their second EndPlasticSoup jigsaw puzzle fundraising action. This donation is available for EndPlasticSoup and the use of this amount will be accountable in next year's financial report.

On June 1, 2018 the EndPlasticSoup initiative started off with eight Rotary Clubs from Amsterdam. By the end of June 2022 EndPlasticSoup had 316 Supporter and Friend Clubs and 81 Ambassador Clubs. Not all clubs paid their annual fee regularly. We noticed that we had to improve our accuracy in sending invoices. From 2022-2023 onwards EndPlasticSoup is sending invoices and midterm reminders on a regular basis, so we are expecting an increase in club donations this year. Stable donation revenues from the Rotary clubs are key to our being a meaningful player in the field. And our growth makes clear we need more budget to fulfil the ambitions of EndPlasticSoup. We see an overwhelming interest in the EndPlasticSoup initiative worldwide. In order to support these growing number of projects and actions we need to carefully manage our income and expenses and need to look for new sponsors and additional fundraising.

6. ANBI status

Further to the below data, this report should satisfy the below requirements for the ANBI status of Stichting EndPlasticSoup. ANBI is the tax status of an Algemeen Nut Beogende Instelling (ANBI) ('Public Utility Institution') under Dutch law.

- ✓ name: Stichting EndPlasticSoup;
- ✓ RSIN number: 860925948;
- ✓ contact details: Geschutswerf 3, 1018 AW, Amsterdam;
- ✓ purpose: by 2050 there is no more plastic soup in the oceans and seas, no more plastic waste in our lakes, rivers, forests, parks and streets; Rotary, Rotaract and Interact Clubs worldwide work together to solve and prevent the plastic pollution problem;
- ✓ main features of policy plan: raising Awareness, taking Actions with Alliances to EndPlasticSoup;
- ✓ names and positions of the Board Members: see information below;
- ✓ remuneration policy: each of the Board Members is a volunteer and receives no remuneration; out-of-pocket expenses are reimbursed;
- ✓ account of activities: see the separate Annual Report 2021-2022; and
- ✓ financial report.

7. REPORT OF THE AUDIT COMMITTEE

The Audit Committee has reviewed the financial statements of the Foundation EndPlasticSoup over the financial year July 1, 2021 to June 30, 2022.

The total reserves as of June 30, 2022 amount to € 39,017 and the operating result before allocation amounts to minus € 11,549 over this period.

The audit committee has concluded that the statement of income and expenses and the balance sheet give a true and fair view of the financial position of the Foundation.

December 13, 2022

Signed by:

Ada Vermeer-Janse

Hans Volberda

8. Approval of the Board as of June 2022

This financial report has been approved by the board members.

This signed approval page is available on request via endplasticsoup@gmail.com

SIGNATURES OF ALL MEMBERS OF THE BOARD 2021 – 2022

Wendela Sandberg van Boelens, Chair

Gert-Jan van Dommelen, Secretary and Project Director

Albert Jan Visser, Treasurer

Wytzia de Savornin Lohman, Member

Marja Ritterfeld, Member

Willem Falter, Member

Amsterdam, December 2022